

**CITY OF DEER PARK  
(TAX YEAR) 2023 PROPERTY TAX RATE NOTICE**

**Schedule A - Unencumbered Fund Balance**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>General Fund</b>	<b>\$ 54,835,098</b>	<i>Based on fiscal year forecast in the proposed budget for next fiscal year</i>
<b>Debt Service Fund</b>	<b>\$ 5,303,877</b>	<i>Based on fiscal year forecast in the proposed budget for next fiscal year</i>

**Schedule B - 2024 Debt Service**

*(Debt service for the "tax year" (2023) to be paid from Property Taxes)*

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<u>Description of Debt</u>	<u>Principal Paid From Property Taxes</u>	<u>Interest Paid From Property Taxes</u>	<u>Other Amounts To Be Paid</u>	<u>Total Debt Service Payment</u>
2014 GO Bonds	45,000	23,300	-	68,300
2014 GO Refunding Bonds	287,025	4,305	-	291,330
2014 Certificates of Obligation	217,000	113,138	-	330,138
2015 Certificates of Obligation	805,000	36,975	-	841,975
2015-A Certificates of Obligation	304,500	115,798	-	420,298
2016 Certificates of Obligation	725,000	29,296	-	754,296 *
2016-A Certificates of Obligation	238,000	130,078	-	368,078
2016 Ltd Tax Refunding Bonds	730,000	85,913	-	815,913
2017-A Certificates of Obligation	175,000	83,790	-	258,790
2018 Certificates of Obligation	178,500	129,158	-	307,658
2019 Certificates of Obligation	112,000	96,215	-	208,215
2019 Ltd Tax Refunding Bonds	415,000	137,575	-	552,575
2020 Certificates of Obligation	136,500	102,025	-	238,525
2020 Ltd Tax Refunding Bonds	80,625	29,775	-	110,400
2021 Certificates of Obligation	140,000	768,650	-	908,650 *
2021 GO Bonds	540,000	788,750	-	1,328,750
2021 Ltd Tax Refunding Bonds	248,500	125,930	-	374,430
2022 GO Bonds	180,000	670,300	-	850,300
2022 Certificates of Obligation	260,000	670,532	-	930,532 *
Defeasance of Series 2014 CO	1,055,000	-	8,500	1,063,500
<b>Total Debt</b>	<b>\$ 6,872,650</b>	<b>\$ 4,141,501</b>	<b>\$ 8,500</b>	<b>\$ 11,022,651</b>

	<b>Total required for 2024 debt service</b>	<b>\$ 11,022,651</b>
	- Amount (if any) paid from Schedule A	\$ -
	- Amount (if any) paid from other resources	<b>2,593,478 *</b>
<i>Tax Year 2023 = FY2024</i>	- Excess collections last year	<b>\$ 758,372</b>
	= Total to be paid from taxes in 2023	<b>\$ 7,670,801</b>
	+ Amount added in anticipation that the unit will collect only 100% of its taxes in 2023	\$ -
	= Total debt levy	<b>\$ 7,670,801</b>